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哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

**VOLUNTARY ANNOUNCEMENT
ANNOUNCEMENT IN RELATION TO THE
CHANGE OF THE CHAIRMAN OF A CONTROLLING SHAREHOLDER**

The Board of Directors (the “Board”) of Harbin Electric Company Limited (the “Company”) hereby announced that, in accordance with the decision of the state cadre administration department, Mr. Zou Lei, the chairman and party secretary of Harbin Electric Corporation, the controlling shareholder of the Company, and the chairman and non-executive director of the Company, will cease to be the chairman and party secretary of Harbin Electric Corporation due to other appointments.

At the same time, Mr. Si Zefu was appointed as the chairman and party secretary of Harbin Electric Corporation.

Biographical details of Mr. Si Zefu are as follows:

Mr. Si Zefu, born in 1958, holds an MBA degree and the title of senior engineer. Mr. Si graduated from School of Economics and Management of Tsinghua University majoring in management science and engineering study. He has been the deputy factory manager, factory manager and party secretary of Dongfang Electrical Works, the deputy mayor of Deyang city, Sichuan province and deputy general manager, general manager, director, vice chairman and chairman of Dongfang Electrical Machinery Company Limited. He had served as vice chairman, general manager and vice secretary of the Party Committee of China Dongfang Electric Corporation since 2003, the chairman of Dongfang Electrical Machinery Company Limited from December 2006 to January 2008, the director, general manager and deputy secretary of the Party Committee of China Dongfang Electric Corporation since

2008, the chairman of Dongfang Electric Corporation Limited since October 2007, the legal representative of China Dongfang Electric Corporation since April 2009. Mr. Si Zefu was appointed as the chairman and party secretary of Harbin Electric Corporation on 24 May 2016.

By Order of the Board
Harbin Electric Company Limited
Ai Li-song
Company Secretary

Harbin, PRC
24 May 2016

As at the date of this announcement, the executive directors of the Company are Mr. Wu Wei-zhang, Mr. Zhang Ying-jian and Mr. Song Shi-qi; the non-executive director of the Company is Mr. Zou Lei; and the independent non-executive directors of the Company are Mr. Yu Bo, Mr. Liu Deng-qing and Mr. Yu Wen-xing.